

Summary Tables and Graphs

GENERAL FUND REVENUE (\$ Millions)

Source	Actuals				Forecast *	
	FY 1997	FY 1998	FY 1999	FY 2000	FY 2001	FY 2002
Individual Income Tax	\$704.82	\$776.19	\$841.86	\$960.16	\$1,024.20	\$1,096.60
% Change	8.3%	10.1%	8.5%	14.1%	6.7%	7.1%
Corporate Income Tax	\$122.36	\$117.29	\$95.44	\$124.87	\$170.00	\$135.80
% Change	-19.5%	-4.1%	-18.6%	30.8%	36.1%	-20.1%
Sales Tax	\$476.73	\$496.81	\$588.80	\$627.50	\$658.00	\$696.30
% Change	3.0%	4.2%	18.5%	6.6%	4.9%	5.8%
Product Taxes:						
Cigarette Tax	7.49	7.48	7.23	7.30	7.90	7.50
Tobacco Tax	0.00	0.00	0.00	0.00	4.10	4.30
Beer Tax	1.63	1.62	1.68	1.75	1.77	1.79
Wine Tax	1.66	1.80	1.90	1.96	1.93	1.90
Liquor Surcharge	<u>4.95</u>	<u>4.95</u>	<u>4.95</u>	<u>4.95</u>	<u>4.95</u>	<u>4.95</u>
Subtotal	\$15.73	\$15.84	\$15.76	\$15.96	\$20.65	\$20.44
% Change	1.0%	0.7%	-0.5%	1.2%	29.4%	-1.0%
Miscellaneous Revenue:						
Kilowatt-Hour Tax	2.97	3.24	2.89	2.77	2.30	2.30
Mine License Tax	0.66	0.96	1.98	(0.66)	0.40	0.40
State Treasurer	18.24	17.93	18.69	21.56	18.40	12.80
Judicial Branch	4.71	5.02	5.13	5.31	5.40	5.50
Dept. Insurance	40.26	42.85	45.47	46.43	48.60	50.90
Dept. Law Enforcement	1.14	1.15	1.16	1.30	1.42	1.44
Secretary of State	0.00	0.00	0.00	0.02	2.00	2.00
Unclaimed Property	0.83	1.17	1.59	2.31	1.00	1.00
Estate Tax	0.00	0.00	0.00	0.00	27.00	7.30
Other Dept.'s and Transfers	3.41	3.70	5.67	13.43	20.44	9.71
Subtotal	\$72.23	\$76.01	\$82.57	\$92.46	\$126.96	\$93.35
% Change	4.0%	5.2%	8.6%	12.0%	37.3%	-26.5%
Total General Fund Revenue	\$1,391.86	\$1,482.15	\$1,624.43	\$1,820.96	\$1,999.81	\$2,042.49
% Change	3.0%	6.5%	9.6%	12.1%	9.8%	2.1%

* The Forecast reflects the Division of Financial Management's base revenue estimates for these two years. Neither number includes beginning balances, the impact of proposed legislation, or one-time transfers out of the General Fund. The FY 2001 forecast includes \$77.64 million in one-time revenue. Adjusting for this factor results in ongoing General Fund revenue growth rates of 5.6% for FY 2001 and 6.3% for FY 2002.